



# Ways to Support United Ministries: Stock Donations

## **Transfer Stock Shares to United Ministries**

United Ministries welcomes gifts of stock. If you itemize these gifts, you are entitled to a charitable income-tax deduction for the full value of your gift, provided that you have owned the securities for more than a year. You avoid paying a tax on capital gains that you would owe if you sold the securities.

If you wish to donate stock to United Ministries, contact Brian Sutherland, United Ministries' Accountant at 864-335-2610 or [bsutherland@united-ministries.org](mailto:bsutherland@united-ministries.org) for our Schwab account number, DTC code, and our brokerage firm contact information. Please let him know the type of stock you are donating so that we can properly record and acknowledge your donation as we don't always find out who the stock donation is from. You will then need to contact your broker to instruct them to transfer the stock to our account. It is important that the stock be transferred to United Ministries' account prior to being sold in order to avoid capital gains taxation.