



## GIFTS OF STOCK TO UNITED MINISTRIES

United Ministries welcomes gifts of stock. With a stock gift, the donor enjoys a tax deduction for the full value of the stock based on the average of the high and low prices for which the stock is selling on the day it is given to United Ministries. If you itemize your donations, you are entitled to a charitable income-tax deduction for the full value of your gift, provided that you have owned the securities for more than a year. You avoid a tax on capital gains that you would owe if you sold the securities.

*There are three easy ways to give stock to United Ministries:*

1. If the donor's broker holds the certificates, he/she may call: Christine Cunningham., Reynolds Investment Management, Inc. at 864-232-8670 to make a direct stock transfer. United Ministries' Charles Schwab account number is 8989-7607, and the DTC number is 0164.

***United Ministries' tax identification number is 57-0511977.***

OR

2. The donor's broker may call United Ministries at 864-335-2610 for instructions as to how to sell the stock and forward the proceeds. The broker should provide United Ministries with the donor's name and the purpose of the gift.

OR

3. If the donor holds the certificates, the unsigned certificates should be sent by registered mail to Brian Sutherland, Accountant, United Ministries, 606 Pendleton St Greenville, SC 29601. A stock power form should be signed (but not otherwise filled out) and mailed in a separate envelope to UM at the above address.

It is always helpful for the donor to call us to advise that a stock gift is on its way. This alerts United Ministries to watch for the gift and assures it will be credited in a timely manner.